

Date: April 27, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

BSE Script Code: 535719

Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter and year ended 31st March, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter and year ended 31st March, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 27th April, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully
For Quest Softech (India) Limited

Vipul Chauhan
Managing Director
DIN: 01241021

Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Quest Softech (India) Limited				
Mode of Fund Raising		Rights Issue (Partly -paid up)				
Date of Raising Funds		23 rd February, 2024				
**Amount Raised		Amount proposed to be raised: Rs. 48 Cr. (1,60,00,000 Equity shares of Rs. 10/- each at issue price of Rs. 30 each/- aggregating to Rs. 48 Cr.)				
		** Amount called up: Rs. 16 Cr. (1,60,00,000 shares on partly paid basis and has called for Rs. 3 per share along with premium of Rs. 7 per share till March 31, 2024.)				
Report filed for Quarter ended		31 st March, 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		-				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		-				
If Yes, Date of shareholder Approval		-				
Explanation for the Deviation / Variation		-				
Comments of the Audit Committee after review		-				
Comments of the auditors, if any		-				
Objects for which funds have been raised and where there has been a deviation, in the following table		-				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
Vipul Chauhan Managing Director DIN: 01241021						